

**SATLUJ JAL VIDYUT NIGAM LIMITED**  
**CODE OF CONDUCT**  
**FOR BOARD MEMBERS AND SENIOR MANAGEMENT**

**ACKNOWLEDGEMENT OF RECEIPT**  
**OF**  
**CODE OF BUSINESS CONDUCT AND ETHICS FOR BOARD MEMBERS AND SENIOR MANAGEMENT**

I have received and read the code of Business Conduct and Ethics for Board Members and Senior Management of Satluj Jal Vidyut Nigam Ltd. I understand the standards and policies contained in the said Code of Business Conduct and Ethics and understand that there may be additional policies or laws specific to my job. I further agree to comply with the said Code of Business Conduct and Ethics.

Signature\_\_\_\_\_

Name\_\_\_\_\_

Designation \_\_\_\_\_

Employment Number\_\_\_\_\_

Telephone No. \_\_\_\_\_

Date:\_\_\_\_\_

Place:\_\_\_\_\_

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**AFFIRMATION/ ANNUAL COMPLIANCE REPORT\***

(By Board Members/ Senior Management of the Company on Annual basis by 30<sup>th</sup> April of every year)

I,..... (name), ..... (designation), having read and understood the Code of Business Conduct and Ethics for Board Members and Senior Management, hereby solemnly affirm that I have complied with and have not violated any of the provisions of the Code during the year ended 31<sup>st</sup> March .....

Signature\_\_\_\_\_

Name\_\_\_\_\_

Designation\_\_\_\_\_

Date:\_\_\_\_\_

Employment Number\_\_\_\_\_

Place:\_\_\_\_\_

Telephone No. \_\_\_\_\_

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The Board Members/Senior Management Personnel shall disclose the following, in respect of all transactions with related parties, as covered in AS-18 issued by ICAI:

- (i) the name of the transacting related party;
- (ii) a description of the relationship between the parties;
- (iii) a description of the nature of transactions;
- (iv) volume of the transactions either as an amount or as an appropriate proportion ;
- (v) any other elements of the related party transactions necessary for an understanding of the financial statements.

Signature: .....  
Name: .....  
Designation: .....  
Date: .....  
Place: .....

**Note:** The following are illustrative and not exhaustive list of examples of the related party transactions in respect of which disclosures should be made by Board Members:

- purchases or sales of goods (finished or unfinished );
- purchases or sales of fixed assets ;
- rendering or receiving of services ;
- agency arrangements;
- leasing or hire purchase arrangements ;
- transfer of research and development;
- licence agreements;
- finance (including loans and equity contributions in cash or in kind);
- guarantees and collaterals ; and
- management contracts including for deputation of employees.

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**EXTRACT OF SECTION 6 OF THE COMPANIES ACT, 1956**Meaning of "**relative**"

A person shall be deemed to be a relative of another if, and only if, -

- (a) They are members of a Hindu undivided family; or
- (b) They are husband and wife; or
- (c) The one is related to the other in the manner indicated in Schedule IA appended below:

**SCHEDULE IA LIST OF RELATIVES**

1. Father
2. Mother (including step-mother)
3. Son (including step-son)
4. Son's wife
5. Daughter (including step-daughter)
6. Father's father
7. Father's mother
8. Mother's mother
9. Mother's father
10. Son's son
11. Son's son's wife
12. Son's daughter
13. Son's daughter's husband
14. Daughter's husband
15. Daughter's son
16. Daughter's son's wife
17. Daughter's daughter
18. Daughter's daughter's husband
19. Brother (including step-brother)
20. Brother's wife
21. Sister (including step sister)
22. Sister's husband